

# Omid M. Ardakani

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November 2022

## EDUCATION

- 2015 Ph.D. Economics, University of Wisconsin-Milwaukee
- 2009 M.A. Economics, University of Tehran, Tehran, Iran
- 2006 B.A. Economics, Yazd University, Yazd, Iran

## POSITIONS HELD

### Georgia Southern University

- 2020– Associate Professor of Economics (with tenure)  
Parker College of Business, Georgia Southern University
- 2015–2019 Assistant Professor of Economics  
Parker College of Business, Georgia Southern University

### University of Wisconsin-Milwaukee

- 2014–2015 Adjunct Faculty of Finance  
Lubar College of Business, University of Wisconsin-Milwaukee
- 2010–2015 Graduate Research & Teaching Assistant  
Department of Economics, University of Wisconsin-Milwaukee

### Non-Academic Positions

- 2009–2010 Quantitative Research Analyst  
Cooperative Development Bank, Tehran, Iran
- 2008–2009 Associate Researcher  
Tehran Municipality, Tehran, Iran

## AWARDS AND HONORS

- 2022 Solomons Economic Research Fellow  
Parker College of Business, Georgia Southern University
- 2020 MMBD Best Presentation Award  
International Conference on Modern Management based on Big Data
- 2019 The Donald D. Howard Faculty Award  
Parker College of Business, Georgia Southern University
- 2018 Outstanding Contribution in Reviewing  
Finance Research Letters, Elsevier
- 2018 Shirley and Philip Solomons, Sr. Research Fellow Award  
Department of Economics, Georgia Southern University
- 2014 William L. Holahan Prize for Outstanding Teaching  
Department of Economics, University of Wisconsin-Milwaukee

## RESEARCH INTERESTS

Forecasting econometrics monetary policy asset pricing

## PUBLICATIONS IN REFEREED JOURNALS

- [9] Ardakani, O. M. (2022). [Option pricing with maximum entropy densities: The inclusion of higher-order moments](#). *Journal of Futures Markets*, 42(10), 1821-836.
- [8] Ardakani, O.M. (2022). [The dynamics of money velocity](#). *Applied Economics Letters*, 1-9.
- [7] Ardakani, O. M., Saenz, M. (2022). [On the comparison of inequality measures: Evidence from the World Values Survey](#). *Applied Economics Letters*, 1-10.
- [6] Ardakani, O. M., Asadi, M., Ebrahimi, N., Soofi, E. S. (2021). [Variants of mixtures: Information properties and applications](#). *Journal of the Iranian Statistical Society*, 20(1), 27-59.
- [5] Ardakani, O. M., Asadi, M., Ebrahimi, N., Soofi, E. S. (2020). [MR plot: A big data tool for distinguishing distributions](#). *Statistical Analysis and Data Mining: The American Statistical Association Data Science Journal*, 13, 405-418.
- [4] Ardakani, O. M., Ebrahimi, N., Soofi, E. S. (2018). [Ranking forecasts by stochastic error distance, information and reliability measures](#). *International Statistical Review*, 86(3), 442-468.
- [3] Ardakani, O. M., Kishor, N. K., Song, S. (2018). [Re-evaluating the effectiveness of Inflation Targeting](#). *Journal of Economic Dynamics and Control*, 90, 76-97.
- [2] Ardakani, O. M., Kishor, N. K. (2018). [Examining the success of the central banks in Inflation Targeting countries: The dynamics of the inflation gap and institutional characteristics](#). *Studies in Nonlinear Dynamics and Econometrics*, 22(1).
- [1] (2016). [Doctoral dissertations in economics](#). *Journal of Economic Literature*, 54(4), 1551-1580.

## PUBLICATIONS IN REFEREED CONFERENCE PROCEEDINGS

- [6] Hashemi, R. R., Ardakani, O. M., Young, J. A., Bahrami, A. A. (2022). [A recurrent neural network for prediction of the economic and financial indicators in context of the COVID-19 pandemic](#), *International Conference on Computational Science and Computational Intelligence*, forthcoming.
- [5] Hashemi, R. R., Ardakani, O. M., Young, J. A., Tamrakar, C. (2021). [Mining the impact of social media on high-frequency financial data](#), *Proceedings of the International Conference on Computational Science and Computational Intelligence*, 262-267.
- [4] Galbraithy, K., Hashemi, R. R., Ardakani, O. M., Beck, J. S. (2021). [Prediction of days-on-market for single-family homes](#), *Proceedings of the International Conference on Data Science*, forthcoming.
- [3] Hashemi, R. R., Ardakani, O. M., Bahrami, A. A., Young, J. A. (2020). [A mediated multi-RNN hybrid system for prediction of stock prices](#). *Proceedings of the International Conference on Computational Science and Computational Intelligence*, 382-387.
- [2] Hashemi, R. R., Ardakani, O. M., Bahrami, A. A., Young, J. A., Campbell, R. J. (2018). [A mining driven decision support system for joining the European monetary union](#). *Proceedings of the International Conference on Advances in Information Mining and Management*, 39-45.
- [1] Hashemi, R. R., Ardakani, O. M., Bahrami, A. A., Young, J. A. (2017). [Extraction of the essential constituents of the S&P 500 index](#). *Proceedings of the International Conference on Computational Science and Computational Intelligence*, 350-356.

**MANUSCRIPTS**

- [9] Ardakani, O. M., Beck, J. S., Song, S. Does home sale price increase with days on market? Examining the heterogeneous impacts of marketing time on selling price. *Under Review*.
- [8] Ardakani, O. M., Kishor, N. K., Song, S. Does membership of the EMU matter for economic and financial outcomes? *Under Review*.
- [7] Ardakani, O. M., Dittrich, R. Examining economic loss from extreme weather events: A maximum entropy approach to capture climate change uncertainty. *Under Review*.
- [6] Ardakani, O. M., Dalko, V., Shim, H. An information framework for the measurement of perception alignment in financial markets. *Under Review*.
- [5] Ardakani, O. M., Saenz, M. A probabilistic view to capture automation impacts. *Under Review*.
- [4] Ardakani, O. M., Saenz, M. Dependence structure in the foreign exchange market with conditional copulas. *Under Review*.
- [3] Ardakani, O. M., Bordley, R. F., Soofi, E. S. Information value of attributes for choice probability forecasts.
- [2] Ardakani, O. M., The (un)predictability of housing bubbles.
- [1] Ardakani, O. M., Levine, R. L. Covid-19 impacts on the dependence of consumer attitudes and spending.

**GRANTS**

- 2022 Faculty Research Seed Grant  
Paulson College of Engineering & Computing, Georgia Southern University
- 2020 Summer Research Grant  
Parker College of Business, Georgia Southern University
- 2019 Summer Research Grant  
Parker College of Business, Georgia Southern University
- 2017 Shirley and Philip Solomons, Sr. Faculty Development  
Department of Economics, Georgia Southern University
- 2016 Summer Research Grant  
Department of Economics, Georgia Southern University
- 2016 Armstrong Research & Scholarship Grant  
Georgia Southern University
- 2016 National Bureau of Economic Research Travel  
NBER-NSF Seminar on Bayesian Inference in Econometrics and Statistics (SBIES)
- 2015 National Bureau of Economic Research Travel  
NBER-NSF Seminar on Bayesian Inference in Econometrics and Statistics (SBIES)

**INVITED SEMINARS AND CONFERENCE PRESENTATIONS**

- 2022 Southern Economic Association Annual Meeting (Fort Lauderdale, FL)  
Economics Brown Bag/Seminar Series, Georgia Southern University (Statesboro, GA)  
International Conference on Modern Management based on Big Data (Virtual)  
Western Economic Association International Annual Conference (Portland, OR)
- 2021 Conference on Computational Science and Computational Intelligence (Virtual)  
Southern Economic Association Annual Meeting (Virtual)  
International Conference on Modern Management based on Big Data (Invited, Virtual)  
Eurasia Business and Economics Society Conference (Virtual)  
Eastern Economic Association Annual Conference (Virtual)
- 2020 International Conference on Modern Management based on Big Data (Invited, Virtual)  
Georgia Southern University, Parker College of Business (Statesboro, GA)  
Western Economic Association International Annual Conference (Virtual)  
Southern Economic Association Annual Meeting (Virtual)
- 2019 Georgia Southern University, Department of Economics Brown Bag Series (Statesboro, GA)  
Midwest Economic Association (Invited, Evanston, IL)
- 2018 Southern Economic Association Annual Meeting (Washington, DC)  
Georgia Southern University, Department of Economics Brown Bag Series (Statesboro, GA)
- 2017 Southern Economic Association Annual Meeting (Tampa, FL)  
Eastern Economic Association Annual Conference (New York City, NY)
- 2016 Academy of Economics and Finance (Pensacola Beach, FL)  
Armstrong State University, College of Liberal Arts Lecture Series (Savannah, GA)
- 2015 Midwest Economic Association Annual Conference (Minneapolis, MN)  
University of Wisconsin-Milwaukee, Department of Economics Seminars (Milwaukee, WI)
- 2014 Wisconsin Economic Association Annual Conference (Steven's Point, WI)  
Illinois Economic Association Annual Conference (Chicago, IL)

**EDITORIAL ACTIVITIES****Co-Editor**2022– *Economics Journal*2018–2022 *Open Economics***Editorial Board Member**2017– *International Finance and Banking***Technical Program Committee Member**

2021– International Conference on Information Technology: Data Mining Track

2020– International Conference on Modern Management based on Big Data

**Reviewer**

*Academy of Economics & Finance Journal, International Finance and Banking, Business and Economic Research, Finance Research Letters, Economic Systems, Issues in Economics and Business, Eastern European Economics, Economic Modelling, Journal of Asian Business and Economics Studies, North American Journal of Economics and Finance, International Review of Economics & Finance, International Review of Financial Analysis, Econometric Reviews*

**Review Committee Member**

- 2022 Ph.D. Student Paper Award, The B&E Section of the American Statistical Association  
2016 Economics Ph.D. Paper Competition, Academy of Economics and Finance  
2015– Georgia Southern Applied Econometrics (Senior Thesis) Presentations

**Session Chair**

- 2022 Macroeconomics, Southern Economic Association Annual Meeting (Fort Lauderdale, FL)  
Empirical Micro, Western Economic Association International Conference (Portland, OR)  
2021 Financial Economics, Eurasia Business and Economics Society Conference (Virtual)  
2020 Financial Markets, Western Economic Association International Annual Conference (Virtual)  
Financial Markets and Risk, Southern Economic Association Annual Meeting (Virtual)  
2019 Monetary Policy, Midwest Economic Association Annual Conference (Evanston, IL)  
2018 Issues in Finance, Southern Economic Association Annual Meeting (Washington, DC)  
2017 Gentrification, Southern Economic Association Annual Meeting (Tampa, FL)  
Fiscal Policy, Southern Economic Association Annual Meeting (Tampa, FL)

**INSTRUCTIONAL ACTIVITIES**

**Georgia WebMBA, University System of Georgia Schools**  
Finance (Graduate)

**Parker College of Business, Georgia Southern University**  
Business Abroad: Greece

**Department of Economics, Georgia Southern University**  
Economic Forecasting (Graduate)  
Business Analytics II  
Econometrics  
Economics and Business Forecasting  
Financial Derivatives  
Money and Banking  
Money and Capital Markets  
Principles of Macroeconomics

**Lubar College of Business, University of Wisconsin-Milwaukee**  
Financial Institutions  
Principles of Finance

**Department of Economics, University of Wisconsin-Milwaukee**  
Economics of Personal Finance  
Money and Banking  
Principles of Macroeconomics

## PROFESSIONAL ACTIVITIES

### Consulting

Parker Innovation Project, Parker Companies, GA, USA

Managerial Data Science Project, SAIPA Automaker Company, Tehran, Iran

Data Collection and Documentation Project, Management and Planning Organization, Yazd, Iran

### Organization Membership

American Economic Association

American Statistical Association

Econometric Society

## ADMINISTRATIVE ACTIVITIES

### University Level

2020– Senator, Georgia Southern University Faculty Senate

2016–2018 Member, Education Technology Committee

2016–2018 Member, Investment Committee

### Parker College of Business

2020– Member, BA/BBA Assessment Committee

2016–2018 Member, Outstanding Faculty Committee

### Department of Economics

2020–2022 Member, Economics Journal List Committee

2020–2022 Member, Department Major Growth & Retention Committee

2020–2021 Member, Promotion & Tenure Committee

2019– Member, Master of Science in Applied Economics Curriculum Committee

2018–2019 Member, Assistant Professor Search Committee

2018–2019 Member, Applied Econometrics Committee

2016– Founding director, Statistics and Econometrics Research Group (SERG)

## STUDENT SUPERVISION

### Graduate Students

Michael Gibson Graduate Research Assistant (Master of Accounting, Georgia Southern)

Hye-eun Shim Graduate Research Assistant (MBA, Georgia Southern)

Sheridan G. Fajardo Graduate Research Assistant (Master of Accounting, Georgia Southern)

Warren Rou Master's Thesis Committee Member (Savannah College of Art and Design)

### Undergraduate Students

Rosina J. Campbell Undergraduate Research Assistant (Economics, Georgia Southern)

Catrell Sampson Undergraduate Research Assistant (Economics, Georgia Southern)